

VIP Services: (888) 855-9856 | info@trustprovident.com  
8880 W. Sunset Rd., Suite 250, Las Vegas, NV 89148

## Section 1

## Recipient Information

First Name

MI

Last Name

Email

Last Four Digits of  
Social Security Number

Account Number

## Section 2

## Borrower Information

Borrower's First and Last Name or Entity Name

Date of Note

Amount of Note

## Section 3

## Waiver

I am the owner of the account listed above, which owns a promissory note(s) on my behalf. I understand that the Custodian of my account has no authority to choose, administer, or otherwise exercise discretion over the assets in my account without my permission. I agree that the Custodian will not act as a loan servicer with respect to the notes that my account has (or will) acquire. Further, the Custodian normally requires me to hire a third party to act as loan servicer for any promissory notes held in my account. I acknowledge and agree that the Custodian will allow me to forgo this requirement in consideration for executing this waiver and release of liability and for abiding by the terms of this waiver.

I understand the following terms and I agree to them.

- 1) I will arrange to fulfill the duties normally undertaken by a professional loan servicer. These duties include, among other things,
  - a. Documenting the provisions of the loan repayment, including the loan's term, interest rate, payment intervals, late payment fees, place of payment, and default rules;
  - b. Collecting and tracking loan payments and timely remitting such payments to the above-named account;
  - c. Obtaining (and providing to the Custodian) accurate and timely loan valuations;
  - d. Recording and perfecting any security interests associated with the loan; and
  - e. Making reasonable attempts to enforce repayment of the loan.
- 2) I am aware of the IRS's prohibited transaction (PT) rules that apply to this account. These PT rules prohibit both transactions between disqualified persons and using the account's assets in ways that are considered "self dealing." Such PTs may result in the complete distribution and taxation of my account assets. I agree that I am responsible for ensuring that my account does not engage in any PT and that the Custodian has no duty to monitor or enforce the PT rules.
- 3) Prohibited transactions can more easily arise without an unrelated third-party loan servicer, especially if the account owner permits the account to hold unsecured notes. I understand that the following partial list of transactions may constitute PTs, and I will not engage in them.
  - a. Lending account assets with no expectation of repayment.
  - b. Using the lending relationship for my own benefit (e.g., lending assets with the expectation of some benefit accruing outside the account).
  - c. Lending account assets to any disqualified persons (e.g., certain relatives), even if otherwise reasonable loan provisions apply.

## Section 4

## Account Owner Agreement and Authorization

As the account owner named above, I agree to release, hold harmless, indemnify, and defend the Custodian of my above-named account from any and all liabilities, claims, and demands that arise out of the servicing of secured or unsecured loans made by this account.

X

Account Owner Signature

Account Owner Name *(Please type or print)*

Date



### **Congratulations! You are now able to submit your completed request.**

Before you submit this form please review all completed information prior to signing. When ready, mail, email, or fax this completed form to:

**Mail to:** Provident Trust Group  
8880 W. Sunset Rd., Suite 250  
Las Vegas, NV 89148

**Email to:** [investments@trustprovident.com](mailto:investments@trustprovident.com)

**Fax to:** (702) 253-7565